

**FOREST LAKES MUTUAL WATER COMPANY
2024 BUDGET**

		Reserves as anticipated/budgeted in 2024	
	Opening Reserves	Reserve Savings	Ending Reserves
<i>State Mandated Emergency Operating Reserve</i>	174,943.48		174,943.48
<i>Water Source Dev. Reserve</i>	50,584.42	10,000.00	60,584.42
<i>Redwood Rd Engineering</i>	0.00	10,000.00	10,000.00
<i>Cap Impvt/Catastrophic Infrastructure Loss Reserve</i>	169,411.00		169,411.00
Total Reserves	394,938.90		414,938.90
			2024
			BUDGET
Ordinary Income/Expense			
Income			
	400 · Revenue		
		410 · Assessments-Improved Lots	831,930.00
		Assessment - 50% ADU	16,386.50
		420 · Assessments-Unimproved Lots	4,606.00
		435 · Signage	
		440 · Stock Transfer Fees	30,000.00
		450 · Miscellaneous Income	
		455 · Recreation Income	
		460 · Interest Earned	12,000.00
		470 · Water Hookups	
		489 · Installment Billing Service Fee	6,000.00
		490 · Late Payment Fees	900.00
		491 · Excessive Use Fees	
		Total 400 · Revenue	901,822.50
	Total Income		901,822.50
Gross Profit			
Expense			
	500 · Water Expense		
		501 · Capital Improvement Projects	180,000.00
		508 · Source Dev. Reserve	10,000.00
		510 · Electricity	14,500.00
		520 · Supplies & Fittings	13,000.00
		521 · Water Disinfection/Treatment	13,000.00
		525 · Meters	1,500.00
		530 · Pump Repair/Replacement	6,000.00
		531 · Water Maint - Outside Services	10,000.00
		540 · Water Testing	13,877.00
		541 · Water Consult.Services/Contract	60,000.00
		542 · System Regulatory Agency Fees	3,400.00
		543 · Rebate Program Expense	550.00
		Total 500 · Water Expense	325,827.00
	600 · Road Expense		
		610 · Road/Culvert Professional Fees	15,000.00
		620 · Asphalt & Culvert Supplies	9,500.00
		621 · Grading/Culvert Improvements	38,500.00
		622 · Paving/Resurfacing Improvements	38,500.00
		630 · Signage	500.00
		Total 600 · Road Expense	102,000.00
	700 · Recreation Expense		
		710 · Recreational Event Expense	500.00
		720 · Supplies, Repair & Maintenance	1,000.00
		730 · Lake/Park Signage	50.00
		740 · Facilities Expense	800.00
		Total 700 · Recreation Expense	2,350.00

