

**Forest Lakes Mutual Water Company**  
**2022 BUDGET**  
**Board Approved December 14, 2021**

	Opening reserves	Reserve Savings	Ending Reserves
<i>Operations &amp; Management Reserve</i>	173,159.48		173,159.48
<i>Water Source Dev. Reserve</i>	30,498.14	10,000.00	40,498.14
<i>Capital Improvement Reserve</i>	168,852.12		168,852.12
<i>Total Reserves</i>	372,509.74		382,509.74

**Ordinary Income/Expense**

<b>Income</b>		
<b>400 · Revenue</b>		
410 · Assessments-Improved Lots		696,033.00
420 · Assessments-Unimproved Lots		3,850.00
430 · Signage		
440 · Stock Transfer Fees		10,000.00
455 · Recreation Income		
460 · Interest Earned		1,100.00
489 · Installment Billing Service Fee		7,040.00
490 · Late Payment Fees		1,800.00
491 · Excessive Use Fees		
<b>Total 400 · Revenue</b>		<b>719,823.00</b>
<b>Total Income</b>		<b>719,823.00</b>
<b>Gross Profit</b>		<b>719,823.00</b>
<b>Expense</b>		
<b>500 · Water Expense</b>		
501 · Capital Improvement Projects		74,000.00
508 · Source Dev. Reserve		10,000.00
510 · Electricity		13,700.00
520 · Supplies & Fittings		9,500.00
521 · Water Disinfection/Treatment		12,000.00
525 · Meters		1,500.00
530 · Pump Repair/Replacement		6,000.00
531 · Water Maint - Outside Services		10,000.00
540 · Water Testing		13,230.00
541 · Water Consult.Services/Contract		5,000.00
542 · System Regulatory Agency Fees		3,000.00
543 · Rebate Program Expense		1,000.00
<b>Total 500 · Water Expense</b>		<b>158,930.00</b>
<b>600 · Road Expense</b>		
610 · Road & Culvert Professional Fees		5,000.00
620 · Asphalt & Culvert Supplies		9,500.00
621 · Grading/Culvert Improvements		38,500.00
622 · Paving/Resurfacing Improvements		38,500.00
630 · Signage		1,000.00
<b>Total 600 · Road Expense</b>		<b>92,500.00</b>
<b>700 · Recreation Expense</b>		
710 · Recreational Event Expense		500.00
720 · Supplies, Repair & Maintenance		800.00
730 · Lake/Park Signage		100.00
740 · Facilities Expense		700.00
<b>Total 700 · Recreation Expense</b>		<b>2,100.00</b>
<b>800 · General &amp; Admin Expense</b>		
810 · Telephone & Communication		6,000.00
820 · Postage & Printing		2,000.00
825 · Office Expense		6,000.00
830 · Professional Fees		12,500.00
840 · Insurance Liability & Property		30,000.00
841 · Employee Health Insurance		17,665.00
845 · Taxes - Real Estate/Franchise		4,000.00
880 · Dues & Subscriptions		700.00
881 · Education/Training		1,500.00
882 · Facilities Repair & Maintenance		10,000.00
884 · Employee Recognition		500.00
885 · Miscellaneous		500.00
890 · Interest Expense		7,912.00
891 · Vehicle Payment		40,000.00
892 · Debt Principle Payments		15,824.00
894 · Bank Service Charges		100.00
<b>Total 800 · General &amp; Admin Expense</b>		<b>155,201.00</b>
<b>900 · Maintenance Operations Expense</b>		
910 · Vehicle Gas & Oil		7,000.00
920 · Vehicle License		653.00
930 · Vehicle Repair		4,000.00
940 · Tools Less Than \$1000		2,400.00
945 · Tools over \$1000		3,000.00
950 · Safety/Maintenance Equipment		2,000.00
960 · Equipment Repairs		2,000.00
970 · Outside Services		10,000.00
<b>Total 900 · Maintenance Operations Expense</b>		<b>31,053.00</b>
<b>9000 · Payroll Expenses</b>		
9020 · Lake Payroll		8,500.00
9030 · Maintenance Operations Payroll		287,411.90
9080 · Office Payroll		8,112.00
9090 · Payroll Taxes		29,303.18
9095 · Workers Compensation Insurance		8,061.74
<b>Total 9000 · Payroll Expenses</b>		<b>341,388.82</b>
<b>Total Expense</b>		<b>781,172.82</b>
<b>Net Ordinary Income</b>		<b>-61,349.82</b>
<b>Carryover</b>		<b>61,349.82</b>
<b>Net Income</b>		<b>0.00</b>