

FOREST LAKES MUTUAL WATER COMPANY
2025 BUDGET

		2025 RESERVES	
	Opening Reserves	Budgeted Reserve Savings	2025 Ending Reserves
<i>State Mandated Emergency Operating Res</i>	194,943.48		194,943.48
<i>Water Source Dev. Reserve</i>	60,584.42	10,000.00	70,584.42
<i>Redwood Rd Engineering</i>	10,000.00	10,000.00	20,000.00
<i>Capital Impvt/Catastrophic Infra. Loss Res</i>	319,411.00		319,411.00
Total Reserves	584,938.90		604,938.90
Ordinary Income/Expense			
Income			
	400 · Revenue		
		410 · Assessments-Improved Lots	878,804.00
		411 · 50% Assessment ADU	19,852.50
		420 · Assessments-Unimproved Lots	4,606.00
		435 · Signage	
		440 · Stock Transfer Fees	35,000.00
		450 · Miscellaneous Income	
		455 · Recreation Income	
		460 · Interest Earned	25,000.00
		470 · Water Hookups	
		489 · Installment Billing Service Fee	6,000.00
		490 · Late Payment Fees	1,000.00
		491 · Excessive Use Fees	
	Total 400 · Revenue		970,262.50
	Total Income		970,262.50
Gross Profit			970,262.50
	500 · Water Expense		
		501 · Capital Improvement Projects	160,000.00
		508 · Source Dev. Reserve	10,000.00
		510 · Electricity	20,000.00
		520 · Supplies & Fittings	15,000.00
		521 · Water Disinfection/Treatment	13,000.00
		525 · Meters	3,000.00
		530 · Pump Repair/Replacement	12,000.00
		531 · Water Maint - Outside Services	10,000.00
		540 · Water Testing	17,331.00
		541 · Water Consult.Services/Contract	25,000.00
		542 · System Regulatory Agency Fees	3,400.00
	Total 500 · Water Expense		288,731.00
	600 · Road Expense		
		610 · Road/Culvert Professional Fees	20,000.00
		620 · Asphalt & Culvert Supplies	7,000.00
		621 · Grading/Culvert Improvements	33,500.00
		622 · Paving/Resurfacing Improvements	38,500.00
		630 · Signage	500.00
	Total 600 · Road Expense		99,500.00
	700 · Recreation Expense		
		710 · Recreational Event Expense	500.00
		720 · Supplies, Repair & Maintenance	1,000.00
		730 · Lake/Park Signage	50.00
		740 · Facilities Expense	600.00
	Total 700 · Recreation Expense		2,150.00

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		800 · General & Admin Expense	
		810 · Telephone & Communication	7,900.00
		820 · Postage & Printing	2,700.00
		825 · Office Expense	7,000.00
		826 · Recruitment	3,000.00
		830 · Professional Fees	25,000.00
		840 · Insurance Liability & Property	37,100.00
		841 · Employee Benefits	33,364.83
		845 · Taxes - Real Estate/Franchise	6,000.00
		880 · Dues & Subscriptions	980.00
		881 · Education/Training	1,500.00
		882 · Facilities Repair & Maintenance	23,800.00
		884 · Employee Recognition	750.00
		885 · Miscellaneous	500.00
		890 · Interest Expense	14,870.00
		892 · Debt Principle Payments	21,610.00
		894 · Bank Service Charges	100.00
		Total 800 · General & Admin Expense	186,174.83
		900 · Maintenance Operations Expense	
		910 · Vehicle Gas & Oil	11,000.00
		920 · Vehicle License	1,178.00
		930 · Vehicle Repair	4,500.00
		940 · Tools Less Than \$1000	2,500.00
		945 · Tools over \$1000	3,000.00
		950 · Safety/Maintenance Equipment	2,300.00
		960 · Equipment Repairs	2,000.00
		970 · Outside Services	10,000.00
		Total 900 · Maintenance Operations Expense	36,478.00
		9000 · Payroll Expenses	
		9010 · Leased Employee	
		9020 · Lake Payroll	9,000.00
		9030 · Maintenance Operations Payroll	438,245.81
		9080 · Office Payroll	14,679.36
		9090 · Payroll Taxes	37,148.39
		9095 · Workers Compensation Insurance	16,947.00
		Total 9000 · Payroll Expenses	516,020.56
	Total Expense		1,129,054.39
	Net Ordinary Income		-158,791.89
		Potential Reserve Spending	158,791.89