FOREST LAKES MUTUAL WATER COMPANY
2026 OPERATIONS BUDGET

Reserves and Captial Project Accts	Current Acct Status	Expected 2025 Carryovers	Expected Expenses 2026	End of Year 2026 Additions	2026 Acct Status
21001 · State Mandated Reserve	$ 234,943.48			$ 5,000.00	$ 239,943.48
21002 · Source Development Reserve	$ 70,584.42	$ 10,000.00		$ 10,000.00	$ 90,584.42
21003 · Catestrophic Reserves	$ 69,899.97			$ 50,000.00	$ 119,899.97
Total 21000 · Reserves	**$ 375,427.87**	**$ 10,000.00**	**$ -**	**$ 65,000.00**	**$ 450,427.87**
22001 · Road CIP Fund	$ 30,000.00		$ (30,000.00)	$ 15,000.00	$ 15,000.00
22002 · Admin/General CIP Fund	$ 5,074.99		$ (5,000.00)	$ 5,000.00	$ 5,074.99
22003 · Water CIP Fund	$ 300,000.00		$ (360,000.00)	$ 40,000.00	$ (20,000.00)
Total 22000 · Capital Project Funds	**$ 335,074.99**	**$ -**	**$ (395,000.00)**	**$ 60,000.00**	**$ 74.99**
Total 20000 · Reserves + CIP	**$ 710,502.86**	**$ 10,000.00**	**$ (395,000.00)**	**$ 125,000.00**	**$ 450,502.86**
Ordinary Income/Expense					
	Income				
		400 · Revenue			
			410 · Assessments-Improved Lots		
				411 · 50% Assessment ADU	20,845.09
				410 · Assessments-Improved	922,744.20
			Total 410 · Assessments-Improved Lots		943,589.29
			420 · Assessments-Unimproved Lots		4,836.27
			435 · Signage		80.00
			440 · Stock Transfer Fees		35,000.00
			460 · Interest Earned		30,000.00
			489 · Installment Billing Service Fee		6,000.00
			490 · Late Payment Fees		1,000.00
		Total 400 · Revenue			1,020,505.56
	Total Income				1,020,505.56
Gross Profit					
		500 · Water Expense			
			508 · Source Dev. Reserve		0.00
			510 · Electricity		21,000.00
			520 · Supplies & Fittings		15,749.96
			521 · Water Disinfection/Treatment		13,650.04
			525 · Meters		3,000.00
			530 · Pump Repair/Replacement		12,600.00
			531 · Water Maint - Outside Services		15,000.00
			533 · Mission SCADA		2,000.00
			534 · Facilities Repair/Maint		10,000.00
			540 · Water Testing		15,000.00
			541 · Water Consult.Services/Contract		0.00
			542 · System Regulatory Agency Fees		4,000.00
		Total 500 · Water Expense			112,000.00
		600 · Road Expense			
			610 · Road/Culvert Professional Fees		21,000.00
			620 · Asphalt & Culvert Supplies		7,000.00
			621 · Grading/Culvert Improvements		20,000.00
			622 · Paving/Resurfacing Improvements		20,000.00
			630 · Signage		500.00
		Total 600 · Road Expense			68,500.00
		700 · Recreation Expense			
			710 · Recreational Event Expense		500.00
			711 · Annual Shareholder Meeting		2,700.00
			720 · Supplies, Repair & Maintenance		1,050.00
			740 · Facilities Expense		630.00
		Total 700 · Recreation Expense			4,250.00
		800 · General & Admin Expense			
			810 · Telephone & Communication		8,294.98
			820 · Postage & Printing		2,970.01
			825 · Office Expense		10,085.31
			826 · Recruitment		2,910.00
			830 · Professional Fees		25,000.00
			840 · Insurance Liability & Property		35,000.00
			841 · Employee Benefits		40,000.00
			845 · Taxes - Real Estate/Franchise		10,000.00
			880 · Dues & Subscriptions		1,500.00
			881 · Education/Training		1,500.00
			882 · Facilities Repair & Maintenance		5,000.00
			884 · Employee Recognition		1,200.00
			890 · Interest Expense		1,280.53
			892 · Debt Principle Payments		22,000.00
			894 · Bank Service Charges		100.00
		Total 800 · General & Admin Expense			166,840.83
		900 · Maintenance Operations Expense			
			910 · Vehicle Gas & Oil		11,000.00
			920 · Vehicle License		1,200.00
			930 · Vehicle Repair		5,000.00
			940 · Tools Less Than $1000		3,000.00
			945 · Tools over $1000		3,000.00
			950 · Safety/Maintenance Equipment		1,000.00
			951 · Personal Protection Equipment		2,000.00
			960 · Equipment Repairs		2,000.00
			970 · Outside Services		10,000.00
		Total 900 · Maintenance Operations Expense			38,200.00
		9000 · Payroll Expenses			
			9020 · Lake Payroll		9,450.00
			9030 · Maintenance Operations Payroll		303,884.12
			9080 · Office Payroll		152,438.10
			9090 · Payroll Taxes		40,135.91
			9095 · Workers Compensation Insurance		10,474.21
		Total 9000 · Payroll Expenses			516,382.34
	Total Expense				906,173.17
	Net Ordinary Income				114,332.39